

**SILVER STATE ENERGY ASSOCIATION
BOARD OF DIRECTORS MEETING**

**DECEMBER 6, 2022
MINUTES**

**Call to Order
11:00 A.M.**

Meeting Conducted Via Teams Teleconference

DIRECTORS PRESENT:

Joseph Stubitz, City of Boulder City; Robert Reese, Colorado River Commission; Dane Bradfield (alternate), Lincoln County Power District No. 1; Jack Nelson, Overton Power District No. 5; Kevin Bethel, Southern Nevada Water Authority

STAFF PRESENT:

Scott Krantz, Laura Browning, Brittany Cermak

CALL TO ORDER

The meeting was called to order by Robert Reese. The meeting was noticed and posted in accordance with the Nevada Open Meeting law.

COMMENTS BY THE GENERAL PUBLIC

There were no speakers wishing to be heard.

ITEM NO.

1. APPROVAL OF AGENDA AND MINUTES OF THE MEETING OF MAY 25, 2022

ACTION: A motion was made by Kevin Bethel and seconded by Jack Nelson that the agenda for the meeting and minutes of the May 25, 2022 meeting be approved. The motion was unanimously approved.

2. CONSIDERATION OF AND POSSIBLE ACTION TO AUTHORIZE THE SSEA MANAGER TO EXECUTE AN AGREEMENT TO ASSIGN THE EASTERN NEVADA TRANSMISSION PROJECT'S FEDERAL RIGHT-OF-WAY HELD BY SILVER STATE ENERGY ASSOCIATION TO ITS SPECIFIED MEMBERS: LINCOLN COUNTY POWER DISTRICT NO. 1, OVERTON POWER DISTRICT NO. 5, AND SOUTHERN NEVADA WATER AUTHORITY

Scott Krantz stated that Silver State Energy Association (SSEA) members have been reviewing, evaluating and discussing the Eastern Nevada Transmission Project's (ENTP's) federal right-of-way for over a year. Since the specified members' interests were in different right-of-way segments, a mutual agreement was reached to split the right-of-way so it will be more likely to be fully utilized by the specified members.

FINAL ACTION: A motion was made by Joseph Stubitz and seconded by Dane Bradfield to authorize the SSEA Manager to execute an agreement to assign the Eastern Nevada Transmission Project's federal right-of-way held by SSEA to its specified members: Lincoln County Power District No. 1, Overton Power District No. 5 and Southern Nevada Water Authority. The motion was unanimously approved.

3. CONSIDERATION OF AND POSSIBLE ACTION TO RATIFY THE NONDISCLOSURE AGREEMENT BETWEEN TENASKA POWER SERVICES COMPANY AND THE SILVER STATE ENERGY ASSOCIATION TO ENSURE THE CONFIDENTIALITY OF TENASKA POWER SERVICES COMPANY'S FINANCIAL STATEMENTS AND AUTHORIZE THE SSEA MANAGER TO EXECUTE ALL FUTURE NONDISCLOSURE AGREEMENTS

Scott Krantz mentioned that some SSEA counterparties have credit ratings by the major agencies and some are private companies that don't have public credit ratings. In cases where a counterparty doesn't have a public credit rating, SSEA needs to see the counterparty's financials to grant them credit in order to trade with them. Nondisclosure agreements are needed from time to time to keep that information confidential.

FINAL ACTION: A motion was made by Kevin Bethel and seconded by Joseph Stubitz to ratify the nondisclosure agreement between Tenaska Power Services Company and the SSEA to ensure the confidentiality of Tenaska Power Services Company's financial statements and authorize the SSEA Manager to execute all future nondisclosure agreements. The motion was unanimously approved.

4. CONSIDERATION OF AND POSSIBLE ACTION TO RATIFY THE BLOOMBERG AGREEMENT AND ACCOMPANYING SCHEDULE OF SERVICES FOR SUBSCRIPTION TO THE BLOOMBERG DATA SERVICE IN THE AMOUNT OF \$2,305 PER MONTH

Scott Krantz commented that Bloomberg is a subscription service SSEA used for many years and then terminated during the pandemic. As the pandemic subsided, SSEA needed to reinstate the service as it is used for counterparty credit information, market pricing information, news information, etc.

FINAL ACTION: A motion was made by Kevin Bethel and seconded by Joseph Stubitz to ratify the Bloomberg Agreement and accompanying Schedule of Services for subscription to the Bloomberg data service in the amount of \$2,305 per month. The motion was unanimously approved.

5. COMMENTS BY THE GENERAL PUBLIC

Mendis Cooper, Overton Power District No. 5, expressed appreciation to Scott Krantz and the SSEA for coordinating with them on reaching the agreement for the ENTP right-of-way.

6. ADJOURN

There being no further business to come before the Board, the meeting was adjourned at approximately 10:09 a.m.