

**SILVER STATE ENERGY ASSOCIATION  
BOARD OF DIRECTORS MEETING**

**MAY 14, 2019  
MINUTES**

**Call to Order  
10:31 A.M.**

Grand Canyon Conference Room, Southern Nevada Water Authority  
100 City Parkway, Suite 700, Las Vegas, Nevada

**DIRECTORS PRESENT:**

Dennis Porter, City of Boulder City; Robert Reese (alternate), Colorado River Commission; David Luttrell (alternate), Lincoln County Power District No. 1; Jack Nelson, Overton Power District No. 5; Kenneth Albright (alternate), Southern Nevada Water Authority

**STAFF PRESENT:**

Scott Krantz, Laura Browning

**CALL TO ORDER**

The meeting was called to order by Robert Reese. The meeting was noticed and posted in accordance with the Nevada Open Meeting law.

**COMMENTS BY THE GENERAL PUBLIC**

There were no speakers wishing to be heard.

**ITEM NO.**

**1. APPROVAL OF AGENDA AND MINUTES OF THE MEETING OF MAY 15, 2018**

**ACTION:** A motion was made by Kenneth Albright and seconded by Jack Nelson that the agenda for the meeting and minutes of the May 15, 2018 meeting be approved. The motion was unanimously approved.

**2. CONSIDERATION OF AND POSSIBLE ACTION TO SELECT A CHAIRPERSON AND VICE CHAIRPERSON FOR FISCAL YEAR 2019/2020**

Robert Reese opened nominations for a new Chairperson and Vice Chairperson.

FINAL ACTION: A motion was made by Kenneth Albright and seconded by David Luttrell to appoint Robert Reese the Chair and Dennis Porter the Vice Chair for Fiscal Year 2019/2020. The motion was unanimously approved.

**3. CONSIDERATION OF AND POSSIBLE ACTION TO APPROVE THE ADMINISTRATIVE AND GENERAL BUDGET FOR THE FISCAL YEAR JULY 1, 2019 TO JUNE 30, 2020**

Scott Krantz summarized the Administrative and General (A&G) budget for Fiscal Year 2019/2020. The budget is required by the Cooperative Agreement to be approved by June 1 of each year. It includes labor and operating expenses not associated with any of the projects, each of which has a separate budget. There were no major changes to the A&G budget from this year to the next fiscal year. Projected expenses for this year are \$60,056. For the next Fiscal Year 2019/2020, the budget is proposed to be \$55,031.

FINAL ACTION: A motion was made by Kenneth Albright and seconded by Jack Nelson to approve the Administrative and General budget for Fiscal Year July 1, 2019 to June 30, 2020. The motion was unanimously approved.

**4. RECEIVE AN INFORMATIONAL PRESENTATION FROM STAFF ON THE BUDGET FOR THE SILVER STATE ENERGY ASSOCIATION FOR FISCAL YEAR JULY 1, 2019 TO JUNE 30, 2020**

Scott Krantz described the budget process, showed a summary of Silver State Energy Association (SSEA) expenses and customer funding sources, restated highlights of the A&G budget, and discussed the budgets for all Project Services Agreements (PSAs). PSAs #1 and #2A have no activity and no costs budgeted. Of note is that PSA #2A automatically terminates 17 days into the new fiscal period. PSA #2A is the completed project wherein the right-of-way for the Eastern Nevada Transmission Project was achieved. PSA #3 budget costs have been provided to each of the participants as set forth in the agreement and are included in the parties' overall budget process.

**5. RECEIVE AND POSSIBLY ACCEPT THE ANNUAL FINANCIAL REPORT FOR THE PERIOD ENDING JUNE 30, 2018, AS PRESENTED BY THE SILVER STATE ENERGY ASSOCIATION'S EXTERNAL AUDITOR, PIERCY BOWLER TAYLOR AND KERN.**

Richard Bowler of Piercy Bowler Taylor & Kern (PBTK) stated that PBTK provided an

unqualified, unmodified opinion with respect to the audit of the SSEA's financial statements for the year ending June 30, 2018. There were no findings, material weaknesses or any other issues to report. Copies of the Annual Financial Report were distributed to the Board in December 2018. Richard commended accounting staff and management for their work ethic.

**FINAL ACTION:** A motion was made by Kenneth Albright and seconded by Dennis Porter to accept the Annual Financial Report for the period ending June 30, 2018. The motion was unanimously approved.

**6. COMMENTS BY THE GENERAL PUBLIC**

There were no speakers wishing to be heard.

**7. ADJOURN**

There being no further business to come before the Board, the meeting was adjourned at approximately 10:45 a.m.