

**SILVER STATE ENERGY ASSOCIATION
BOARD OF DIRECTORS MEETING**

**FEBRUARY 28, 2024
MINUTES**

**Call to Order
10:05 A.M.**

Meeting Conducted Via Teams Teleconference

DIRECTORS PRESENT:

Joseph Stubitz, City of Boulder City; Robert Reese, Colorado River Commission; Richard Katschke, Lincoln County Power District No. 1; Jack Nelson, Overton Power District No. 5; Kevin Bethel, Southern Nevada Water Authority

STAFF PRESENT:

Scott Krantz, Laura Browning

CALL TO ORDER

The meeting was called to order by Robert Reese. The meeting was noticed and posted in accordance with the Nevada Open Meeting law.

COMMENTS BY THE GENERAL PUBLIC

There were no speakers wishing to be heard.

ITEM NO.

1. APPROVAL OF AGENDA AND MINUTES OF THE MEETING OF DECEMBER 12, 2023

ACTION: A motion was made by Jack Nelson and seconded by Richard Katschke that the agenda for the meeting and minutes of the December 12, 2023 meeting be approved. The motion was unanimously approved.

2. **CONSIDERATION OF AND POSSIBLE ACTION TO AUTHORIZE THE SSEA MANAGER TO EXECUTE AN AGREEMENT WITH OPEN ACCESS TECHNOLOGY INTERNATIONAL, INC. FOR ACCESS TO THEIR TRADING AND RISK MANAGEMENT SOFTWARE SYSTEM IN THE ESTIMATED AMOUNT OF \$595,599 FOR A FIVE-YEAR TERM, AND TO RATIFY THE TERMINATION OF THE PREVIOUS RISK MANAGEMENT SOFTWARE CONTRACT WITH HITACHI ENERGY USA, INC.**

FINAL ACTION: A motion was made by Kevin Bethel and seconded by Jack Nelson to authorize the SSEA Manager to execute an agreement with Open Access Technology International, Inc. for access to their trading and risk management software system in the estimated amount of \$595,599 for a five-year term, and to ratify the termination of the previous risk management software contract with Hitachi Energy USA, Inc. The motion was unanimously approved.

3. **RECEIVE INFORMATIONAL PRESENTATION REGARDING THE ANNUAL FINANCIAL REPORT FOR THE FISCAL YEAR THAT ENDED JUNE 30, 2023, AS PREPARED BY THE SSEA'S EXTERNAL AUDITOR, BAKER TILLY US, LLP**

Ryan O'Donnell of Baker Tilly US LLP (Baker Tilly) gave a presentation summarizing Baker Tilly's audit process and results. An unmodified opinion was rendered with respect to the audit of the SSEA's financial statements for the year ending June 30, 2023. There were no findings of material weaknesses or any other issues to report. Copies of the Annual Financial Report were distributed to the Board in December 2023.

4. **COMMENTS BY THE GENERAL PUBLIC**

There were no speakers wishing to be heard.

5. **ADJOURN**

There being no further business to come before the Board, the meeting was adjourned at approximately 10:21 a.m.